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BANK MELLAT

CONDITIONS FOR ISSUING DOCUMENTARY CREDITS

- All your commissions and charges for opening the letter of credit will be paid to your Bank in advance.
- For amendment, extension, taxes, correspondent banks charges and fees whatsoever in respect of this L/C you are authorized to debit any of our Accounts in your books and if that Account has got insufficient fund by accepting all terms and conditions of your general standard credit agreements we hereby under-take to pay to you any outstanding amount immediately and on your first demand.
- We accept your bank has got no liability and responsibility for following items.
 - A. For the form, sufficiency, accuracy, genuineness, falsification or legal effect of any documents which will be presented to you under this L/C.
 - B. For any consequences such as delay and or loss in transit of any messages, letters or documents as well as for delay, mutilation or other errors arising in the transmission of any telecommunications.
 - C. For your correspondent bank's fault and failure in advising the L/C to beneficiary and in payment of the documents amount to the beneficiary under this L/C.
 - D. For your correspondent bank's errors, failures in any other respect and for the financial position of the insurer in case they fail to meet their obligations.
 - E. For the quality and quantity of the goods mentioned in the documents presented under this L/C and/or related Proforma Invoice and/or Contracts.
 - F. In respect of the insurance of the goods.
- This documentary credit amount and the goods under this L/C will not be assigned to any party unless your bank approves the assignment.
- At every stage of the L/C, the rate of exchange determined by you, will be applied and we will have no objection in this respect.
- If the L/C is not partially or totally utilized during its validity, the foreign currency or its Turkish liras equivalent blocked for the L/C in your books will be repaid to us at the rate of exchange determined by your bank, upon the confirmation of correspondent bank.
- The loss of any rate of exchange in any stage in respect of this L/C will be borne by us/our company/our corporation.

Please open this letter of credit in accordance with uniform customs and practice for documentary credits brochure number 500 of ICC revision 1993.

Authorized signatures