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BANK MELLAT
İSTANBUL MAIN BRANCH

ŞİŞLİ-İSTANBUL

Date of Issue:

Ref.No :

ASSIGNMENT

As an assignor,.....
we entered into deferred Letter of Credit referenced in.....
for amount of.....and matured on.....with.....
providing with exportation of goods named.....and we hereby assign to
Bank Mellat Head Office and specially its İSTANBUL TURKEY MAIN Branchall of our
rights,title and interest in and to any and all monies which may become payable to us
pursuant to the terms of the concerned Letter of Credit and article 162 of the Code of
Obligations(Nr.818)including but not limited to all advance payments and all claims for
monies due and to become due to us.Assignor shall provide Bank Mellat with all information,
accounts and records that may be necessary or of assistance to enable the assignor to verify
the amount of any and all payments payable under the Letter of Credit and gives full
authorization on related documents thereto.

Bank Mellat as an assignee shall not be obliged to make any inquiry as to the nature
of sufficiency of any payment received by it hereunder or to make any claim or to take any
other action to collect any monies or to enforce any rights and benefits hereby assigned to
Bank Mellat or to which Bank Mellat may at any time be entitled hereunder and that the
bank is not under such obligations as to carry out collection of the assigned claims and to
litigate when necessary and can not be held responsible for any delay that might occur and
that the bank is free to choose any of our liabilities to offset against the monies collected under
the assignment contract and that the value date for the collection carried out under the
assignment shall be the next business day from the date of delivery of the proceeds at the
Bank's counters or from the date on which the same has been credited to the Bank's
accounts.If the proceed of this assignment is not paid by the LC issuing bank responsible for
disbursement of the LC at its maturity,the assignor irrevocably and unconditionally declares
and undertakes to pay the LC amount to assignee in case of repayment failure likely to occur
for any reason as mentioned above.We also request notification of this assignment to both the
issuing and confirming banks.

Kind regards,